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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release

We hereby enclose a Press Release for **“Wardwizard Innovations Dispatches 1623 Units of Electric Two-Wheelers in July 2024”**.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Wardwizard Innovations Dispatches 1623 Units of Electric Two-Wheelers in July 2024

Achieves Year-on-Year Growth of Over 60% compared to July 2023

Vadodara, August 8, 2024: Wardwizard Innovations & Mobility Limited, a prominent manufacturer of electric vehicles under the 'Joy e-bike' and 'Joy e-rik' brands, dispatched 1623 units of electric two-wheelers in July 2024. This marks a remarkable growth of over 60% compared to July 2023 when the company had dispatched 1012 units of electric two-wheelers.

Notably, the company has also registered a revenue of Rs. 489.68 million in Q1 (April-June 2024) of FY'25, recording YoY growth of 29.23%.

Mr. Yatin Gupte, Chairman and Managing Director of Wardwizard Innovations & Mobility Limited, said, *"The increasing demand for electric vehicles in India has been a major driving force behind our growth. We are committed to sustaining this momentum by expanding our reach both nationwide and in international markets. With the upcoming festive season and the various initiatives taken by the government in the Union Budget to strengthen the economy, we are optimistic about the continued growth of the EV industry. Our goal is to consistently innovate and provide reliable and efficient electric vehicles to our customers, contributing to a sustainable and greener future."*

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

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